

**ALABAMA HOUSING FINANCE AUTHORITY**  
7460 HALCYON POINTE DRIVE, SUITE 200  
MONTGOMERY, AL 36117  
CONTACT: BLAIR BINGHAM  
(334) 244-9200 or www.ahfa.com  
**SINGLE FAMILY DISCLOSURE REPORT**  
**FOR THE QUARTER ENDING December 31, 2016**

Bond Issue **2008-B**  
Issue Date 9/1/2008

<b>GENERAL INFORMATION:</b>	
Bonds Outstanding	\$ 10,805,000
GNMA Balance (BV)	\$ 9,500,743
GNMA Balance (MV)	\$ 10,630,146
Security	GNMA MBS
Reserve Funds	None

<b>MORTGAGE CHARACTERISTICS:</b>	
Mortgage Rates	5.875%
Mortgage Types	Fixed

Parity Series 2006 B&C, 2006 D&E, 2006 F&G, 2007-B, 2007-C, 2007-D, 2007-E, 2007-G  
Cross Calls Permitted

<b>LIST OF GNMA/FNMA POOLS, B</b>			
Maturity	Current Balance	Pool #	GNMA Int Rate
GNMA II, 11/20/2038	\$ 919,200	673834	5.375%
GNMA II, 11/20/2038	\$ 1,181,424	673835	5.375%
GNMA II, 12/20/2038	\$ 2,769,528	673839	5.375%
GNMA II, 11/20/2038	\$ 1,448,246	673840	5.375%
GNMA II, 1/20/2039	\$ 2,405,680	673847	5.375%
GNMA II, 1/20/2039	\$ 163,866	673848	5.375%
GNMA II, 2/20/2039	\$ 430,962	697061	5.375%
GNMA II, 2/20/2039	\$ 181,836	697069	5.375%
	<u>\$ 9,500,743</u>		

<b>LIST OF INVESTMENTS BY FUND:</b>			
General/Interest	Money Market	\$ 131,997	0.05%
Mtg Repayment	Money Market	\$ 56,813	0.05%
Excess Revenues	Money Market	\$ 1,160,578	0.05%
Rebate	Money Market	\$ -	0.05%
		<u>\$ 1,349,389</u>	

*Please refer to disclaimer on page 3*

LIST OF BONDS BY MATURITY:							
Maturity Date	Bond Type	Interest Rate	Original Amount	Principal Matured	Principal Called	Bonds Outstanding	Call Sequence
10/1/2010	Term B	2.500%	\$ 425,000	\$ 190,000	\$ 235,000	\$ -	
10/1/2011	Term B	3.000%	\$ 445,000	\$ 190,000	\$ 255,000	\$ -	
10/1/2012	Term B	3.250%	\$ 460,000	\$ 170,000	\$ 290,000	\$ -	
10/1/2013	Term B	3.500%	\$ 475,000	\$ 160,000	\$ 315,000	\$ -	
10/1/2014	Term B	3.750%	\$ 500,000	\$ 145,000	\$ 355,000	\$ -	
10/1/2015	Term B	3.875%	\$ 525,000	\$ 130,000	\$ 395,000	\$ -	
10/1/2016	Term B	4.000%	\$ 545,000	\$ 120,000	\$ 425,000	\$ -	
10/1/2017	Term B	4.250%	\$ 575,000		\$ 340,000	\$ 235,000	
10/1/2018	Term B	4.375%	\$ 605,000		\$ 355,000	\$ 250,000	
10/1/2019	Term B	4.500%	\$ 640,000		\$ 385,000	\$ 255,000	
10/1/2020	Term B	4.750%	\$ 670,000		\$ 410,000	\$ 260,000	
10/1/2022	Term B	4.875%	\$ 1,465,000		\$ 875,000	\$ 590,000	
10/1/2024	Term B	5.000%	\$ 1,650,000		\$ 980,000	\$ 670,000	
10/1/2028	Term B	5.250%	\$ 3,915,000		\$ 2,315,000	\$ 1,600,000	
10/1/2033	Term B	5.375%	\$ 6,385,000		\$ 3,790,000	\$ 2,595,000	
10/1/2039	Term B	5.375%	\$ 10,720,000		\$ 6,370,000	\$ 4,350,000	
			<u>\$ 30,000,000</u>	<u>\$ 1,105,000</u>	<u>\$ 18,090,000</u>	<u>\$ 10,805,000</u>	

**TRUSTEE:**

US Bank

2204 Lakeshore Drive, Suite 302

Mail Code: EX-AL-WWPH

Homewood, AL 35209

(205) 802-5507

John Robertson

LIST OF BOND CALLS:			
Date	Amount	Sequence	Source of Funds
8/1/2009	\$ 2,355,000	Pro-Rata	Non Origination
10/1/2009	\$ 200,000	Pro-Rata	Excess Revenue
4/1/2010	\$ 880,000	Pro-Rata	Excess Revenue
10/1/2010	\$ 555,000	Pro-Rata	Excess Revenue
4/1/2011	\$ 770,000	Pro-Rata	Excess Revenue
10/1/2011	\$ 930,000	Pro-Rata	Excess Revenue
4/1/2012	\$ 2,010,000	Pro-Rata	Excess Revenue
10/1/2012	\$ 1,040,000	Pro-Rata	Excess Revenue
4/1/2013	\$ 1,820,000	Pro-Rata	Excess Revenue
10/1/2013	\$ 1,930,000	Pro-Rata	Excess Revenue
4/1/2014	\$ 730,000	Pro-Rata	Excess Revenue
10/1/2014	\$ 1,485,000	Pro-Rata	Excess Revenue
4/1/2015	\$ 1,050,000	Pro-Rata	Excess Revenue
10/1/2015	\$ 1,000,000	Pro-Rata	Excess Revenue
4/1/2016	\$ 575,000	Pro-Rata	Excess Revenue
10/1/2016	\$ 760,000	Pro-Rata	Excess Revenue
	<u>\$ 18,090,000</u>		

NET POSITION:	
Total Assets:	\$ 12,043,739
Total Liabilities:	\$ 10,948,377
Surplus (Deficit):	<u>\$ 1,095,362</u>

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