

MEMORANDUM

Date: April 24, 2019

To: Owners and Management Agents of AHFA Housing Credit Projects

From: Multifamily Compliance Department

Re: Alabama non-metropolitan areas income limits

Effective July 31, 2008 nine percent Low Income Housing Credit properties in the non-metropolitan areas of Alabama could use the income and rent limits based on the US Non-metropolitan median income. You can check to see if your property is in a non-metropolitan area by going to the USDA web-site at: https://eligibility.sc.egov.usda.gov/eligibility/welcomeAction.do?pageAction=mfhc:

Owners of Low-Income Housing Credit properties which received **HOME** funds or **Multifamily Bond** financing through AHFA **cannot** use these limits.

Owners must be aware of any other type of financing received (HOME, AHP, HUD, or RD) in addition to the Low-Income Housing Credit which may limit or prohibit them from using the below listed limits.

The following income limits are based on the US Non-metropolitan median income of \$60,600:

| Income | 1-Person | 2-Person | 3-Person | 4-Person | 5-Person | 6-Person | 7-Person | 8-Person |
|--------|----------|----------|----------|----------|----------|----------|----------|----------|
| Level | | | | | | | | |
| 50% | \$21,200 | \$24,250 | \$27,250 | \$30,300 | \$32,700 | \$35,150 | \$37,550 | \$40,000 |
| 60% | \$25,440 | \$29,100 | \$32,700 | \$36,360 | \$39,240 | \$42,180 | \$45,060 | \$48,000 |

The following gross rent limits are based on the 60% income limits listed above:

| | 1 Bedroom | 2 Bedroom | 3 Bedroom | 4 Bedroom |
|-----|--------------|-----------|--------------|-----------|
| 60% | \$681 | \$817 | \$945 | \$1,054 |