



communityHEROES

a Federal Home Loan Bank of Atlanta/Alabama Housing Finance Authority product

TARGETED HOMEBUYERS

- **COMMUNITY HEROES**
Law enforcement officers, firefighters, other first responders, public school educators
- **NO FTHB RESTRICTION**
Not limited to first-time homebuyers
- **FLEXIBLE INCOME LIMITS**
Have household income greater than 80 percent up to 120 percent of the county HUD Area Median Income or State of Alabama Median Family Income, whichever is greater
 - Adjusted for family size
 - Using the income calculation methodology of FHLBank Atlanta



FHLBANK ATLANTA & AHFA SEEKING STRUCTURED PARTNERSHIPS FOR NEW GRANT FUNDING INITIATIVE

FOR EVERY LOAN:

- FHLBank Atlanta will provide \$2,000
- AHFA will provide \$2,000
- 1 to 2 other partners (state municipality, local municipality, lenders, employers, etc.) provide \$2,000 each or \$4,000 total
- All lending entity partners must be FHLBank Atlanta members
- CRA program eligibility
- Funds can be used for down payment or closing costs
- Funds can be used for new construction or existing homes
- Must be for owner-occupied, primary home
- Can be used in conjunction with AHFA's Step Up program
- All first mortgages under the structured partnerships are to be originated and closed by FHLBank Atlanta shareholders

