

ALABAMA HOUSING FINANCE AUTHORITY
 7460 HALCYON POINTE DRIVE, SUITE 200
 MONTGOMERY, AL 36117
 CONTACT: BLAIR BINGHAM
 (334) 244-9200 or www.ahfa.com
SINGLE FAMILY DISCLOSURE REPORT
FOR THE QUARTER ENDING June 30, 2016

Bond Issue **2006-B & C**
 Issue Date 5/24/2006

Bonds Redeemed 6/20/2016

GENERAL INFORMATION:	
Bonds Outstanding	\$ -
GNMA Balance (BV)	\$ -
GNMA Balance (MV)	\$ -
Security	GNMA MBS
Reserve Funds	None
Parity Series	2006 D&E, 2006 F&G, 2007-B, 2007-C, 2007-D, 2007-E, 2007-G, 2008-B
Cross Calls	Permitted

MORTGAGE CHARACTERISTICS:		
Mortgage Rates	5.750%	5.375%
Mortgage Types	Fixed	Fixed

LIST OF GNMA/FNMA POOLS, B			
Maturity	Current Balance	Pool #	GNMA Int Rate
FNMA, 8/01/2036	\$ -	897269	5.25%
FNMA, 9/01/2036	\$ -	898032	5.25%
FNMA, 9/01/2036	\$ -	898389	5.25%
FNMA, 11/01/2036	\$ -	908361	5.25%
GNMA II, 7/20/2036	\$ -	652820	5.00%
GNMA II, 8/20/2036	\$ -	652824	5.25%
GNMA, 9/15/2036	\$ -	652829	5.25%
GNMA, 10/15/2036	\$ -	652832	5.25%
GNMA II, 11/20/2036	\$ -	652839	5.25%
GNMA II, 12/20/2036	\$ -	660969	5.25%
GNMA II, 3/20/2037	\$ -	660990	5.125%
	<u>\$ -</u>		

LIST OF GNMA/FNMA POOLS, C			
Maturity	Current Balance	Pool #	GNMA Int Rate
FNMA, 10/01/2036	\$ -	898388	4.875%
FNMA, 12/01/2036	\$ -	911252	4.875%
GNMA II, 7/20/2036	\$ -	652820	5.00%
GNMA II, 8/20/2036	\$ -	652825	4.875%
GNMA, 9/15/2036	\$ -	652830	4.875%
GNMA II, 9/20/2036	\$ -	652835	4.875%
GNMA II, 10/20/2036	\$ -	652840	4.875%
GNMA II, 9/20/2036	\$ -	660968	4.875%
GNMA II, 4/20/2037	\$ -	660989	4.875%
	<u>\$ -</u>		

Please refer to disclaimer on page 3

LIST OF BONDS BY MATURITY:							
Maturity Date	Bond Type	Interest Rate	Original Amount	Principal Matured	Principal Called	Bonds Outstanding	Call Sequence
10/1/2031	Term B	4.90%	\$ 20,000,000		\$ 20,000,000	\$ -	P
10/1/2036	Term B-PAC	5.50%	\$ 5,000,000		\$ 5,000,000	\$ -	P*
10/1/2037	Term C	4.60%	\$ 10,000,000		\$ 10,000,000	\$ -	P
			<u>\$ 35,000,000</u>	\$ -	<u>\$ 35,000,000</u>	\$ -	
	Bond Premium		\$ 290,000			\$ -	
			<u>\$ 35,290,000</u>			\$ -	
	Total, 2006-B		\$ 25,000,000	\$ -	\$ 25,000,000	\$ -	
	Total, 2006-C		\$ 10,000,000	\$ -	\$ 10,000,000	\$ -	
			<u>\$ 35,000,000</u>	\$ -	<u>\$ 35,000,000</u>	\$ -	

TRUSTEE:

US Bank
 2204 Lakeshore Drive, Suite 302
 Mail Code: EX-AL-WWPH
 Homewood, AL 35209
 (205) 802-5507
 John Robertson

LIST OF INVESTMENTS BY FUND:			
General/Interest	Money Market	\$ 234,069	0.05%
Mtg Repayment	Money Market	\$ 54,296	0.05%
Excess Revenues	Money Market	\$ 222,960	0.05%
Rebate	Money Market		0.05%
		<u>\$ 511,325</u>	

LIST OF BOND CALLS:			
Date	Amount	Sequence	Source of Funds
10/1/2007	\$ 300,000	Pro rata	Excess Revenues
4/1/2008	\$ 1,000,000	Pro rata	Excess Revenues
10/1/2008	\$ 1,430,000	Pro rata	Excess Revenues
4/1/2009	\$ 1,820,000	Pro rata	Excess Revenues
10/1/2009	\$ 2,600,000	Pro rata	Excess Revenues
4/1/2010	\$ 1,350,000	Pro rata	Excess Revenues
10/1/2010	\$ 2,100,000	Pro rata	Excess Revenues
4/1/2011	\$ 1,440,000	Pro rata	Excess Revenues
10/1/2011	\$ 1,040,000	Pro rata	Excess Revenues
4/1/2012	\$ 1,390,000	Pro rata	Excess Revenues
10/1/2012	\$ 1,840,000	Pro rata	Excess Revenues
4/1/2013	\$ 2,680,000	Pro rata	Excess Revenues
10/1/2013	\$ 1,920,000	Pro rata	Excess Revenues
4/1/2014	\$ 1,250,000	Pro rata	Excess Revenues
10/1/2014	\$ 1,190,000	Pro rata	Excess Revenues
4/1/2015	\$ 1,070,000	Pro rata	Excess Revenues
10/1/2015	\$ 855,000	Pro rata	Excess Revenues
4/1/2016	\$ 825,000	Pro rata	Excess Revenues
6/20/2016	\$ 8,900,000	Pro rata	Optional Redemption
	<u>\$ 35,000,000</u>		

NET POSITION:	
Total Assets:	\$ 511,407
Total Liabilities:	\$ -
Surplus (Deficit):	<u>\$ 511,407</u>

DISCLAIMER

All information contained herein is obtained from sources believed to be accurate and reliable. Because of the possibility of human and mechanical error as well as other factors, however, such information is provided "as is" without warranty of any kind and, in particular, no representation or warranty, express or implied, is made nor to be inferred as to the accuracy, timeliness or completeness, of any such information. Under no circumstances shall the Alabama Housing Finance Authority be liable to any person or entity for (a) any loss or damage in whole or part caused by, resulting from, or relating to any error, whether or not due to negligence involved in procuring, collecting, compiling, interpreting, analyzing, editing, transcribing, transmitting, communicating or delivering any such information, or (b) any direct, indirect, special, consequential or incidental damages whatsoever, even if the Alabama Housing Finance Authority is advised in advance of the possibility of such damages, resulting from the use of, or inability to use, any such information.

Alabama Housing Finance Authority
GNMA/FNMA Program (151)
Bond Issue: 2006-B&C
Statement of Revenues, Expenses & Changes in Net Position

9 Months Ended 6/30/2016

UNAUDITED

	Current Month	Year-to-Date
OPERATING REVENUE		
Interest on Mortgage Loans	\$ -	\$ -
Interest on Mortgage-Backed Securities	\$ (20,460.65)	\$ 316,988.33
Investment Income	\$ 83.46	\$ 564.25
Realized Gains/Losses/Change in Market Value	\$ (1,142,297.98)	\$ (1,282,914.95)
Total Operating Revenue	\$ (1,162,675.17)	\$ (965,362.37)
OPERATING EXPENSES		
Bond Interest Expense	\$ (26,341.47)	\$ 268,223.28
Program, General & Administrative	\$ -	\$ 6,387.00
Total Operating Expenses	\$ (26,341.47)	\$ 274,610.28
OPERATING INCOME (LOSS)	\$ (1,136,333.70)	\$ (1,239,972.65)
NON-OPERATING REVENUE (EXPENSES)		
	\$ -	\$ -
	\$ -	\$ -
	\$ -	\$ -
INCOME BEFORE TRANSFERS & EXTRAORD LOSS	\$ (1,136,333.70)	\$ (1,239,972.65)
TRANSFERS & EXTRAORDINARY LOSS		
Transfers In (Out)	\$ (465,831.31)	\$ (465,831.31)
Extraordinary Loss On Early Retirement of Bonds	\$ -	\$ -
CHANGES IN NET POSITION	\$ (1,136,333.70)	\$ (1,705,803.96)
NET POSITION		
Beginning of the Year		\$ 2,217,211.29
End of the Year		\$ 511,407.33

Alabama Housing Finance Authority
 GNMA/FNMA Program (151)
Bond Issue: 2006-B&C
 Balance Sheet

6/30/2016

UNAUDITED

ASSETS

Current Assets

Restricted Cash on Deposit	\$	-
Restricted Accrued Interest Receivable	\$	82.20
Restricted Mortgage Loans Receivable, net	\$	-
Guaranteed Investment Contracts	\$	-
U.S. Treasury Securities	\$	-
Money Market Funds	\$	511,325.13
Restricted Investments:	<u>\$</u>	<u>511,325.13</u>
Restricted Other Assets	\$	-
Total Current Assets	<u>\$</u>	<u>511,407.33</u>

Noncurrent Assets

Restricted Mortgage-Backed Securities (MV)	\$	-
Restricted Mortgage Loans Receivable, net	\$	-
Restricted Investments	\$	-
Restricted Deferred Debt Financing Cost	\$	-
Total Noncurrent Assets	<u>\$</u>	<u>-</u>
Total Assets	<u>\$</u>	<u>511,407.33</u>

LIABILITIES AND NET POSITION

Current Liabilities

Bonds Payable, Net	\$	-
Accrued Interest Payable	\$	-
Due To (From) Other Funds	\$	-
Accrued Arbitrage Rebate Payable	\$	-
Other Liabilities	<u>\$</u>	<u>-</u>
Total Current Liabilities	\$	-

Noncurrent Liabilities

Bonds Payable, Net	\$	-
Accrued Arbitrage Rebate Payable	\$	-
Total Noncurrent Liabilities	<u>\$</u>	<u>-</u>
Total Liabilities	<u>\$</u>	<u>-</u>

NET POSITION

Restricted	\$	511,407.33
Unrestricted		
Total Net Position	<u>\$</u>	<u>511,407.33</u>
Total Liabilities & Net Position	<u>\$</u>	<u>511,407.33</u>