

ALABAMA HOUSING FINANCE AUTHORITY
7460 HALCYON POINTE DRIVE, SUITE 200
MONTGOMERY, AL 36117
CONTACT: BLAIR BINGHAM
(334) 244-9200 or www.ahfa.com
SINGLE FAMILY DISCLOSURE REPORT
FOR THE QUARTER ENDING June 30, 2016

Bond Issue **2007-B**
Issue Date 3/1/2007

Bonds Redeemed 6/20/2016

GENERAL INFORMATION:	
Bonds Outstanding	\$ -
GNMA Balance (BV)	\$ -
GNMA Balance (MV)	\$ -
Security	GNMA MBS
Reserve Funds	None
Parity Series	2006 B&C, 2006 D&E, 2006 F&G, 2007-C, 2007-D, 2007-E, 2007-G, 2008-B
Cross Calls	Permitted

MORTGAGE CHARACTERISTICS:	
Mortgage Rates	5.50%
Mortgage Types	Fixed

LIST OF GNMA/FNMA POOLS, B			
Maturity	Current Balance	Pool #	GNMA Int Rate
FNMA, 5/1/2037	\$ -	938735	5.00%
FNMA, 6/1/2037	\$ -	941369	5.00%
FNMA, 7/1/2037	\$ -	944971	5.00%
FNMA, 8/1/2037	\$ -	949082	5.00%
FNMA, 8/1/2037	\$ -	952508	5.00%
FNMA, 9/1/2037	\$ -	956199	5.00%
FNMA, 10/1/2037	\$ -	959546	5.00%
FNMA, 12/1/2037	\$ -	969422	5.00%
GNMA II, 5/20/2037	\$ -	660996	5.00%
GNMA II, 7/20/2037	\$ -	661007	5.00%
GNMA II, 9/20/2037	\$ -	661020	5.00%
GNMA II, 10/20/2037	\$ -	661034	5.00%
GNMA, 6/15/2037	\$ -	661001	5.00%
GNMA, 8/15/2037	\$ -	661015	5.00%
	<u>\$ -</u>		

LIST OF INVESTMENTS BY FUND:			
General/Interest	Money Market	\$ 331,287	0.05%
Mtg Repayment	Money Market	\$ 66,234	0.05%
Excess Revenues	Money Market	\$ 387,225	0.05%
Rebate	Money Market	\$ -	0.05%
		<u>\$ 784,746</u>	

Please refer to disclaimer on page 3

LIST OF BONDS BY MATURITY:							
Maturity Date	Bond Type	Interest Rate	Original Amount	Principal Matured	Principal Called	Bonds Outstanding	Call Sequence
10/1/2008	Serial B	3.60%	\$ 290,000	\$ 290,000		\$ -	
10/1/2009	Term B	3.70%	\$ 605,000	\$ 595,000	\$ 10,000	\$ -	
10/1/2010	Term B	3.75%	\$ 630,000	\$ 280,000	\$ 350,000	\$ -	
10/1/2011	Term B	3.85%	\$ 655,000	\$ 255,000	\$ 400,000	\$ -	
10/1/2012	Term B	4.00%	\$ 690,000	\$ 240,000	\$ 450,000	\$ -	
10/1/2013	Term B	4.10%	\$ 720,000	\$ 220,000	\$ 500,000	\$ -	
10/1/2014	Term B	4.10%	\$ 755,000	\$ 190,000	\$ 565,000	\$ -	
10/1/2015	Term B	4.13%	\$ 790,000	\$ 165,000	\$ 625,000	\$ -	
10/1/2016	Term B	4.20%	\$ 830,000		\$ 830,000	\$ -	
10/1/2017	Term B	4.25%	\$ 870,000		\$ 870,000	\$ -	
10/1/2022	Term B	4.50%	\$ 3,875,000		\$ 3,875,000	\$ -	
10/1/2027	Term B	4.63%	\$ 5,015,000		\$ 5,015,000	\$ -	
4/1/2032	Term B	4.65%	\$ 5,785,000		\$ 5,785,000	\$ -	
10/1/2037	Term-B PAC	5.50%	\$ 8,000,000		\$ 8,000,000	\$ -	
4/1/2038	Term B	4.70%	\$ 10,490,000		\$ 10,490,000	\$ -	
			\$ 40,000,000	\$ 2,235,000	\$ 37,765,000	\$ -	
	Bond Premium		\$ 529,120			\$ -	
			\$ 40,529,120		\$ 37,765,000	\$ -	

TRUSTEE:

US Bank
 2204 Lakeshore Drive, Suite 302
 Mail Code: EX-AL-WWPH
 Homewood, AL 35209
 (205) 802-5507
 John Robertson

LIST OF BOND CALLS:			
Date	Amount	Sequence	Source of Funds
4/1/2008	\$ 200,000	Pro rata	Excess Revenues
9/1/2008	\$ 155,000	Pro rata	Non Origination
10/1/2008	\$ 795,000	Pro rata	Excess Revenues
4/1/2009	\$ 800,000	Pro rata	Excess Revenues
10/1/2009	\$ 1,410,000	Pro rata	Excess Revenues
4/1/2010	\$ 1,590,000	Pro rata	Excess Revenues
10/1/2010	\$ 1,775,000	Pro rata	Excess Revenues
4/1/2011	\$ 2,920,000	Pro rata	Excess Revenues
10/1/2011	\$ 1,485,000	Pro rata	Excess Revenues
4/1/2012	\$ 1,770,000	Pro rata	Excess Revenues
10/1/2012	\$ 1,960,000	Pro rata	Excess Revenues
4/1/2013	\$ 1,940,000	Pro rata	Excess Revenues
10/1/2013	\$ 2,310,000	Pro rata	Excess Revenues
4/1/2014	\$ 1,550,000	Pro rata	Excess Revenues
10/1/2014	\$ 1,440,000	Pro rata	Excess Revenues
4/1/2015	\$ 1,390,000	Pro rata	Excess Revenues
10/1/2015	\$ 725,000	Pro rata	Excess Revenues
4/1/2016	\$ 1,130,000	Pro rata	Excess Revenues
6/20/2016	\$ 12,420,000	Pro rata	Optional Redemption
	<u>\$ 37,765,000</u>		

NET POSITION:	
Total Assets:	\$ 784,886
Total Liabilities:	\$ -
Surplus (Deficit):	<u>\$ 784,886</u>

DISCLAIMER

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Alabama Housing Finance Authority
GNMA/FNMA Program (155)
Bond Issue: 2007-B
Statement of Revenues, Expenses & Changes in Net Position

9 Months Ended 6/30/2016

UNAUDITED

	Current Month	Year-to-Date
OPERATING REVENUE		
Interest on Mortgage Loans	\$ -	\$ -
Interest on Mortgage-Backed Securities	\$ (27,003.88)	\$ 420,983.56
Investment Income	\$ 139.87	\$ 841.41
Realized Gains/Losses/Change in Market Value	\$ (1,310,499.45)	\$ (1,523,673.26)
Total Operating Revenue	\$ (1,337,363.46)	\$ (1,101,848.29)
OPERATING EXPENSES		
Bond Interest Expense	\$ (83,863.56)	\$ 307,244.29
Program, General & Administrative	\$ -	\$ 7,650.00
Total Operating Expenses	\$ (83,863.56)	\$ 314,894.29
OPERATING INCOME (LOSS)	\$ (1,253,499.90)	\$ (1,416,742.58)
NON-OPERATING REVENUE (EXPENSES)		
	\$ -	\$ -
	\$ -	\$ -
	\$ -	\$ -
INCOME BEFORE TRANSFERS & EXTRAORD LOSS	\$ (1,253,499.90)	\$ (1,416,742.58)
TRANSFERS & EXTRAORDINARY LOSS		
Transfers In (Out)	\$ (331,573.08)	\$ (331,573.08)
Extraordinary Loss On Early Retirement of Bonds	\$ -	\$ -
CHANGES IN NET POSITION	\$ (1,253,499.90)	\$ (1,748,315.66)
NET POSITION		
Beginning of the Year		\$ 2,533,201.62
End of the Year		\$ 784,885.96

Alabama Housing Finance Authority
GNMA/FNMA Program (155)
Bond Issue: 2007-B
Balance Sheet

6/30/2016

UNAUDITED

ASSETS

Current Assets

Restricted Cash on Deposit	\$	-
Restricted Accrued Interest Receivable	\$	139.87
Restricted Mortgage Loans Receivable, net	\$	-
Guaranteed Investment Contracts	\$	-
U.S. Treasury Securities	\$	-
Money Market Funds	\$	784,746.09
Restricted Investments:	<u>\$</u>	<u>784,746.09</u>
Restricted Other Assets	\$	-
Total Current Assets	<u>\$</u>	<u>784,885.96</u>

Noncurrent Assets

Restricted Mortgage-Backed Securities (MV)	\$	-
Restricted Mortgage Loans Receivable, net	\$	-
Restricted Investments	\$	-
Restricted Deferred Debt Financing Cost	\$	-
Total Noncurrent Assets	<u>\$</u>	<u>-</u>
Total Assets	<u>\$</u>	<u>784,885.96</u>

LIABILITIES AND NET POSITION

Current Liabilities

Bonds Payable, Net	\$	-
Accrued Interest Payable	\$	-
Due To (From) Other Funds	\$	-
Accrued Arbitrage Rebate Payable	\$	-
Other Liabilities	\$	-
Total Current Liabilities	<u>\$</u>	<u>-</u>

Noncurrent Liabilities

Bonds Payable, Net	\$	-
Accrued Arbitrage Rebate Payable	\$	-
Total Noncurrent Liabilities	<u>\$</u>	<u>-</u>
Total Liabilities	<u>\$</u>	<u>-</u>

NET POSITION

Restricted	\$	784,885.96
Unrestricted		
Total Net Position	<u>\$</u>	<u>784,885.96</u>
Total Liabilities & Net Position	<u>\$</u>	<u>784,885.96</u>