

ALABAMA HOUSING FINANCE AUTHORITY
7460 HALCYON POINTE DRIVE, SUITE 200
MONTGOMERY, AL 36117
CONTACT: BLAIR BINGHAM
(334) 244-9200 or www.ahfa.com
SINGLE FAMILY DISCLOSURE REPORT
FOR THE QUARTER ENDING June 30, 2016

Bond Issue **2007-E**
Issue Date 8/1/2007

Bonds Redeemed 6/20/2016

GENERAL INFORMATION:	
Bonds Outstanding	\$ -
GNMA Balance (BV)	\$ -
GNMA Balance (MV)	\$ -
Security	GNMA MBS
Reserve Funds	None
Parity Series	2006 B&C, 2006 D&E, 2006 F&G, 2007-B, 2007-C, 2007-D, 2007-G, 2008-B
Cross Calls	Permitted

MORTGAGE CHARACTERISTICS:		
Mortgage Rates	5.875%	6.125%
Mortgage Types	Fixed	Fixed

LIST OF GNMA/FNMA POOLS, E			
Maturity	Current Balance	Pool #	GNMA Int Rate
FNMA, 10/1/2037	\$ -	956197	5.625%
FNMA, 11/1/2037	\$ -	959542	5.625%
FNMA, 11/1/2037	\$ -	960160	5.375%
FNMA, 12/1/2037	\$ -	967531	5.375%
FNMA, 1/1/2038	\$ -	969419	5.375%
GNMA II, 10/20/2037	\$ -	661024	5.625%
GNMA II, 1/20/2038	\$ -	673787	5.375%
GNMA II, 3/20/2038	\$ -	673795	5.375%
GNMA, 11/15/2037	\$ -	661031	5.375%
GNMA, 11/15/2037	\$ -	661032	5.625%
GNMA, 12/15/2037	\$ -	673781	5.375%
GNMA, 2/15/2038	\$ -	673790	5.375%
	<u>\$ -</u>		

LIST OF INVESTMENTS BY FUND:			
General/Interest	Money Market	\$ 355,479	0.05%
Mtg Repayment	Money Market	\$ 89,171	0.05%
Excess Revenues	Money Market	\$ 733,920	0.05%
Rebate	Money Market	\$ -	0.05%
		<u>\$ 1,178,570</u>	

Please refer to disclaimer on page 3

LIST OF BONDS BY MATURITY:							
Maturity Date	Bond Type	Interest Rate	Original Amount	Principal Matured	Principal Called	Bonds Outstanding	Call Sequence
10/1/2017	Term	5.000%	\$ 7,385,000		\$ 7,385,000	\$ -	
10/1/2022	Term	5.200%	\$ 4,405,000		\$ 4,405,000	\$ -	
10/1/2027	Term	5.300%	\$ 5,835,000		\$ 5,835,000	\$ -	
10/1/2032	Term	5.350%	\$ 7,775,000		\$ 7,775,000	\$ -	
10/1/2037	Term, PAC	5.500%	\$ 11,000,000		\$ 11,000,000	\$ -	
10/1/2038	Term	5.400%	\$ 13,600,000		\$ 13,600,000	\$ -	
			\$ 50,000,000	\$ -	\$ 50,000,000	\$ -	
Bond Premium			\$ 524,590			\$ -	
			\$ 50,524,590		\$ 50,000,000	\$ -	

TRUSTEE:

US Bank
 2204 Lakeshore Drive, Suite 302
 Mail Code: EX-AL-WWPH
 Homewood, AL 35209
 (205) 802-5507
 John Robertson

LIST OF BOND CALLS:			
Date	Amount	Sequence	Source of Funds
9/1/2008	\$ 180,000	Pro-Rata	Non Origination
4/1/2009	\$ 1,540,000	Pro-Rata	Excess Revenues
10/1/2009	\$ 1,600,000	Pro-Rata	Excess Revenues
4/1/2010	\$ 1,860,000	Pro-Rata	Excess Revenues
10/1/2010	\$ 2,515,000	Pro-Rata	Excess Revenues
4/1/2011	\$ 2,615,000	Pro-Rata	Excess Revenues
10/1/2011	\$ 1,805,000	Pro-Rata	Excess Revenues
4/1/2012	\$ 3,160,000	Pro-Rata	Excess Revenues
10/1/2012	\$ 2,295,000	Pro-Rata	Excess Revenues
4/1/2013	\$ 2,210,000	Pro-Rata	Excess Revenues
10/1/2013	\$ 3,200,000	Pro-Rata	Excess Revenues
4/1/2014	\$ 1,820,000	Pro-Rata	Excess Revenues
10/1/2014	\$ 1,500,000	Pro-Rata	Excess Revenues
4/1/2015	\$ 1,500,000	Pro-Rata	Excess Revenues
10/1/2015	\$ 2,130,000	Pro-Rata	Excess Revenues
4/1/2016	\$ 1,260,000	Pro-Rata	Excess Revenues
6/20/2016	\$ 18,810,000	Pro-Rata	Optional Redemption
	<u>\$ 50,000,000</u>		

NET POSITION:	
Total Assets:	\$ 1,178,769
Total Liabilities:	\$ -
Surplus (Deficit):	<u>\$ 1,178,769</u>

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Alabama Housing Finance Authority
GNMA/FNMA Program (158)
Bond Issue: 2007-E
Statement of Revenues, Expenses & Changes in Net Assets

9 Months Ended 6/30/2016

UNAUDITED

	Current Month	Year-to-Date
OPERATING REVENUE		
Interest on Mortgage Loans	\$ -	\$ -
Interest on Mortgage-Backed Securities	\$ (41,947.92)	\$ 654,307.53
Investment Income	\$ 199.36	\$ 1,052.96
Realized Gains/Losses/Change in Market Value	\$ (2,517,075.16)	\$ (2,799,434.30)
Total Operating Revenue	\$ (2,558,823.72)	\$ (2,144,073.81)
OPERATING EXPENSES		
Bond Interest Expense	\$ (76,488.92)	\$ 598,985.26
Program, General & Administrative	\$ -	\$ 10,947.00
Total Operating Expenses	\$ (76,488.92)	\$ 609,932.26
OPERATING INCOME (LOSS)	\$ (2,482,334.80)	\$ (2,754,006.07)
NON-OPERATING REVENUE (EXPENSES)		
	\$ -	\$ -
	\$ -	\$ -
	\$ -	\$ -
INCOME BEFORE TRANSFERS & EXTRAORD LOSS	\$ (2,482,334.80)	\$ (2,754,006.07)
TRANSFERS & EXTRAORDINARY LOSS		
Transfers In (Out)	\$ 689,991.21	\$ 689,991.21
Extraordinary Loss On Early Retirement of Bonds	\$ -	\$ -
CHANGES IN NET POSITION	\$ (2,482,334.80)	\$ (2,064,014.86)
NET POSITION		
Beginning of the Year		\$ 3,242,784.32
End of the Year		\$ 1,178,769.46

Alabama Housing Finance Authority
 GNMA/FNMA Program (158)
Bond Issue: 2007-E
 Balance Sheet

6/30/2016

UNAUDITED

ASSETS

Current Assets

Restricted Cash on Deposit	\$	-
Restricted Accrued Interest Receivable	\$	199.36
Restricted Mortgage Loans Receivable, net	\$	-
Guaranteed Investment Contracts	\$	-
U.S. Treasury Securities	\$	-
Money Market Funds	\$	1,178,570.10
Restricted Investments:	<u>\$</u>	<u>1,178,570.10</u>
Restricted Other Assets	\$	-
Total Current Assets	<u>\$</u>	<u>1,178,769.46</u>

Noncurrent Assets

Restricted Mortgage-Backed Securities (MV)	\$	-
Restricted Mortgage Loans Receivable, net	\$	-
Restricted Investments	\$	-
Restricted Deferred Debt Financing Cost	\$	-
Total Noncurrent Assets	<u>\$</u>	<u>-</u>
Total Assets	<u>\$</u>	<u>1,178,769.46</u>

LIABILITIES AND NET POSITION

Current Liabilities

Bonds Payable, Net	\$	-
Accrued Interest Payable	\$	-
Due To (From) Other Funds	\$	-
Accrued Arbitrage Rebate Payable	\$	-
Other Liabilities	<u>\$</u>	<u>-</u>
Total Current Liabilities	\$	-

Noncurrent Liabilities

Bonds Payable, Net	\$	-
Accrued Arbitrage Rebate Payable	\$	-
Total Noncurrent Liabilities	<u>\$</u>	<u>-</u>
Total Liabilities	<u>\$</u>	<u>-</u>

NET POSITION

Restricted	\$	1,178,769.46
Unrestricted		
Total Net Position	<u>\$</u>	<u>1,178,769.46</u>
Total Liabilities & Net Position	<u>\$</u>	<u>1,178,769.46</u>