

**INTERPRETIVE RELEASE 2019-01**

**ALABAMA HOUSING FINANCE AUTHORITY**

**DECEMBER 18, 2019**

This interpretive release applies to the Compliance Monitoring Procedures, Requirements and Penalty Criteria attached as Addendum D (the “Addendum D”) to Alabama Housing Finance Authority’s (“AHFA”) 2019 Qualified Allocation Plan for Low-Income Housing Tax Credits (the “2019 Qualified Allocation Plan”) and its 2019 HOME Action Plan (the “2019 HOME Plan”).

AHFA’s intent in Section II.E.1(d) of Addendum D was to assess points for non-compliant electrical conditions identified in common areas (for example, common rooms, computer centers and common laundry facilities) and not for such conditions identified in tenant units. Therefore, AHFA has determined to eliminate penalty points assessed during several 2019 project audits under Section II.E.1(d) of Addendum D as the result of non-compliant electrical conditions identified in tenant units. All other penalty points described in Addendum D will continue to be assessed.

This interpretive release applies only to Section II.E.1(d) of Addendum D of the 2019 Qualified Allocation Plan and 2019 HOME Action Plan.

For questions concerning this release, please contact Will Tucker at (334) 244-9200 or 7460 Halcyon Pointe Drive, Suite 200, Montgomery, Alabama 36109.