

2020



Funding Approvals



Housing Credit Disclaimer

Alabama Housing Finance Authority's (AHFA) commitment of low-income housing tax credits (Housing Credits) to certain projects on the following list is contingent upon AHFA's receipt of a 2021 Housing Credit allocation from the U.S. Department of the Treasury, Internal Revenue Service, and is subject to any change in applicable laws or regulations. Each listed commitment may be reduced or terminated if AHFA does not have available the expected amount of Housing Credits for 2021 or if there is a change in applicable laws or regulations. AHFA shall have no liability whatsoever to any project owner if AHFA's commitment of Housing Credits to such project owner is impacted by a change in AHFA's 2021 Housing Credit Qualified Allocation Plan or in applicable laws or regulations. Any election by AHFA to future advance Housing Credits in any given year does not automatically guarantee that Housing Credits will be future allocated in any subsequent year(s).

HOME Commitment Disclaimer

The 2020 State of Alabama's HOME Investment Partnerships Program Action Plan (Plan) was approved by the AHFA Board of Directors on September 25, 2019 and approved by HUD and the Governor on June 18, 2020. Subsequent to this approval, proposed changes in the form of an amendment to the Plan to address circumstances related to the Coronavirus (COVID-19) pandemic and the Coronavirus Aid, Relief, and Economic Security Act (the "CARES Act") of 2020 were made and included as Addendum E – COVID-19 Pandemic Response. Except to the extent expressly provided in Addendum E, all provisions of the Plan will remain in full force and effect. HUD may approve the amended Plan in its proposed form, may approve the amended Plan contingent upon certain changes, or may require AHFA to restructure the Plan materially. Consequently, AHFA's funding allocations under the Plan, including its obligations under HOME commitments, are contingent upon HUD's approval of the Plan, as submitted to HUD, and are subject to any changes to the Plan that HUD may require and to any unexpected reduction or termination of the available amount of HOME Funds.

Disclaimer Concerning Expenditures

FOR THE FOREGOING REASONS, NO PROJECT ON THE FOLLOWING LIST IS ENTITLED TO HOUSING CREDITS/HOME FUNDS UNTIL THE ABOVE CONTINGENCIES HAVE BEEN RESOLVED, AND EACH PROJECT OWNER IS FULLY AT RISK, WITHOUT RECOURSE TO AHFA, FOR ANY FUNDS EXPENDED IN THE MEANTIME.

Please contact AHFA if you notice any errors on the list pertaining to your submitted application(s).

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Project Name	Project Number	Project Address	Project City	Project ZIP	Project County	Owner Information	# Units	Tenant Type	Project Type	Owner Type	Housing Credits	HOME
Andrews Park	2020034	1906 E. Andrews Ave.	Ozark	36360	Dale	Andrews Park, L.P. 6060 Lee Road 54 Opelika, AL 36804 John Huff huffdev@huffmgt.com 334-749-0052	31	Family	ACQ/REH	For Profit	\$ 284,280	
Cedar Grove Apartments	2020027	2811 Earl Goodwin Pkwy.	Selma	36701	Dallas	New Cedar Grove, Ltd. 527-A Main Ave. Northport, AL 35476 Marcella Roberts mroberts@hollyhand.com 205-345-0955	52	Family	ACQ/REH	For Profit	\$ 617,200	
Cedar Trace	2020016	Elledge Lane	Muscle Shoals	35661	Colbert	Muscle Shoals Housing, LLLP P.O. Box 20169 Tuscaloosa, AL 35402 Eddie B. Thomas ebthomas@waahc.org 205-758-4303	56	Elderly	New Construction	Non-Profit	\$ 974,121	\$ 2,234,900
Coal Ridge	2020017	Highway 69 North	Jasper	35504	Walker	Jasper Housing III, LLLP 210 Lenwood Road Decatur, AL 35603 Luke Chenault lchenault@dsiusa.net 256-306-0469	56	Family	New Construction	For Profit	\$ 993,411	\$ 2,250,000
Eagle Ridge Apartments	2020036	1181 Murray Road	Dothan	36303	Houston	Dothan I - Hall New Apartments, Ltd. PO Drawer 6657 Dothan, AL 36302 Gary Hall ghall@hallhousing.net 334-794-2678	56	Family	ACQ/REH	For Profit	\$ 626,634	
Jackson Village	2020009	147 Eutaw Street	Marion	36756	Perry	Jackson Village, Ltd. 730 N Dean Rd, Ste 100 Auburn, AL 36830 Fred Bennett fred@thebennettgrp.net 334-321-0529	42	Family	ACQ/REH	For Profit	\$ 514,551	
Legacy Trail	2020042	9058 Church Street	Semmes	36575	Mobile	Legacy Trail, LP P.O. Box 2142 Albertville, AL 35950 Phil Ellen phillipellen@aol.com 256-490-4866	56	Elderly	New Construction	CHDO	\$ 834,216	\$ 1,535,000

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Project Name	Project Number	Project Address	Project City	Project ZIP	Project County	Owner Information	# Units	Tenant Type	Project Type	Owner Type	Housing Credits	HOME
Marble Valley Manor	2020019	2115 Motes Road	Sylacauga	35150	Talladega	Sylacauga II Elderly Housing, LLLP 809 22nd Avenue Tuscaloosa, AL 35401 David Morrow davidm@morrowrealty.com 205-759-5781	47	Elderly	ACQ/REH	For Profit	\$ 504,791	
Meadowood Creek Senior Apartments	2020022	Marion County Road 4	Winfield	35594	Marion	Meadowood Creek Senior Apartments, Ltd. 704 Saddlebrook Drive Killen, AL 35645 Thomas N. Ward tward@cmdevelopment.com 256-335-3990	42	Elderly	New Construction	For Profit	\$ 597,588	\$ 2,018,300
New Harbor Square Apartments	2020008	3201 Sumac Road SW	Decatur	35603	Morgan	New Harbor Square Apartments, Ltd. 1909 Central Pkwy SW Decatur, AL 35601 Aron Boldog aron.boldog@capna.org 256-260-3121	54	Elderly	ACQ/REH	For Profit	\$ 583,972	
Park Haven	2020032	949 23rd St S	Birmingham	35205	Jefferson	WF Southtown Family, LP 3010 3rd Ave S Birmingham, AL 35233 Steven C. Hyding stevenh@brecdevelopment.com 205-639-5070	60	Family	New Construction	For Profit	\$ 1,090,000	
Pine Cone Apartments	2020026	2101 44th St. E	Tuscaloosa	35405	Tuscaloosa	New Pine Cone Apartments, Ltd. 527-A Main Ave. Northport, AL 35476 Winton E. Yerby III wyerby@hollyhand.com 205-345-0955	48	Elderly	ACQ/REH	For Profit	\$ 442,142	
Ridge Chase	2020021	444 Quincy Ingram Street	Thomasville	36784	Clarke	CMT Ridge Chase, Ltd. 6801 Lee Rd 54 Auburn, AL 36830 Celeste Stewart celestestewart@asmauburn.com 334-741-9497	48	Family	ACQ/REH	For Profit	\$ 506,849	
Rollingwood Apartments	2020018	750 West End Street	Eutaw	35462	Greene	Eutaw II Housing, LLLP 809 22nd Avenue Tuscaloosa, AL 35401 David Morrow davidm@morrowrealty.com 205-759-5781	58	Family	ACQ/REH	For Profit	\$ 637,233	

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Sterling Heights	2020013	Heather Dr. & McQueen Smith Rd	Prattville	36066	Autauga	Sterling Heights, LP 3825 Paces Walk SE, Suite 100 Atlanta, GA 30339 Kevin Buckner kbuckner@tbgresidential.com 678-324-5550	55	Elderly	New Construction	For Profit	\$ 755,593	\$ 1,458,200
Stoneridge Villas Phase II	2020029	1700 Balch Road	Huntsville	35757	Madison	Balch Development II LLC 230 Wyoming Avenue Kingston, PA 18704 Mark H. Dambly mdambly@pennrose.com 267-386-8668	65	Elderly	New Construction	For Profit	\$ 1,155,194	
Summer Place Apartments	2020028	956 Reform St. #100	Carrollton (unincorporated)	35447	Pickens	New Summer Place, Ltd. 527-A Main Ave. Northport, AL 35476 Winton E. Yerby III wyerby@hollyhand.com 205-345-0955	24	Family	ACQ/REH	For Profit	\$ 300,205	
The Timbers at Galloway	2020007	Approximately 1347 Crawford Road	Scottsboro	35769	Jackson	The Timbers at Galloway, Ltd. 1481 McCurdy Avenue Rainsville, AL 35986 Kevin Abbott kevinab@farmerstel.com 256-638-4430	56	Family	New Construction	CHDO	\$ 1,281,514	\$ 236,800
Village at Hixon Pond II	2020011	3200 Hixon Road NW	Ft. Payne	35967	Dekalb	Village at Hixon Pond II, Ltd. 1909 Central Pkwy SW Decatur, AL 35601 Aron Boldog aron.boldog@capna.org 256-260-3121	56	Elderly	New Construction	CHDO	\$ 995,088	\$ 2,081,400
Willow Oak Trace	2020001	Halcyon Pointe Drive	Montgomery	36117	Montgomery	Montgomery Senior Housing, LLLP P.O. Box 1514 Birmingham, AL 35201 Chris Retan cretan@specialkindofcaring.org 205-324-6502	56	Elderly	New Construction	CHDO	\$ 955,506	\$ 1,801,000
Program Award Totals											\$14,650,088	\$13,615,600

*All information in this table is subject to the disclaimers adopted by the Board of Directors of the Alabama Housing Finance Authority on June 25, 2020. If not attached, these disclaimers may be obtained at www.ahfa.com, and all users of this information should review them closely before acting or relying on this information.