

### HOUSING CREDITS | HOME | HOUSING TRUST FUND | HOME-ARP





#### Changes in 2024:

#### Section I. B.-

- Defined tenant events
- Point deduction for tenant event noncompliance
- Four tenant event items which must match the household file when AHFA reviews
- Changed the due date for annual tenant events back to the first business day of February
- Annual tenant events must be finalized
- Clarified when the tenant events must match household files reviewed by AHFA

Section I. G.- Changed UPCS to physical condition standards published by HUD

**Section I. P.**- Tenant event corrections added to the items an Owner/Management must report within 60 days after taking possession of a property

**Section II. A.**- Removed the first sentence of this paragraph due to HUD's new physical inspection standard

Section II. B.- Removed "and AHFA standards for minimal record keeping practices"

See Addendum D of the Plans

**Section II. C.**- Tenant events added as an item requiring immediate notification to AHFA upon the occurrence of a disruption/discontinuation

Section II. E. 1.)- Removed Management Company

**Section II. H. 6.)-** Removed language requiring a representative of the suspended management company to attend a training at the AHFA office

Section II. I.- Removed UPCS standards language

See Addendum D of the Plans

**Section II. I. 1.)(b)(vii)**- Removed this section

**Section II. I. 2.)**- Added unit items to this section from Section II. I. 3.)

**Section II. I. 3.)**- Now contains the language which was in Section II. I. 5.)

Section II. I. 4.)- Removed entire section

Reminders for Owners of AHFA Properties

- 1) AHFA will be inspecting properties using the new inspection standards provided by HUD in 2024.
- 2) Owners need to ensure management is reviewing the tenant event data entered or imported into AHFA DMS for accuracy.
- 3) Owners need to ensure management is completing the AHFA Property Damage Notification form when a property receives damage or a casualty loss.

4) Sign up for the AHFA communications at <u>ahfa.com</u>.